



CARD Mutual Benefit Association, Inc.

A member of CARD MRI

To: Board of Trustees and Member Representatives

Ms. Violeta G. Aquino	Ms. Jocelyn A. Bactad
Ms. Nancy V. Santiago	Ms. Audrey R. Cabebe
Ms. Analie R. Marasigan	Ms. Natividad F. Gedraga
Ms. Hean D. Rosales	Ms. Girlie M. Lopez
Ms. Carolina B. Bañadera	Ms. Ma. Elizabeth B. Aguilar
Ms. Teresita L. Sasa	Ms. Flordeliza C. Cristobal
Ms. Luzviminda E. Corpuz	Ms. Corazon E. Lacuesta
Ms. Sonia Y. Reyes	Ms. Lydia G. Billante
Ms. Rosemarie C. Cortez	Ms. Marabella D. Celoso
Ms. Fidela C. Gabatin	Ms. Ligaya P. Ramos
Ms. Minerva M. Arcullo	Ms. Ma. Victoria G. Agpasa
Ms. Judith I. Maurillo	Ms. Roselyn V. Bayron
Ms. Rosalie R. Barandino	Ms. Dorfe A. Pagunsan
Ms. Arlette A. Umali	
Atty. Jomer H. Aquino	

Notice of Annual General Membership Meeting

Notice is hereby given that the 2018 Annual General Membership Meeting (19th General Membership Meeting) of the CARD Mutual Benefit Association, Inc. (CARD MBA) will be held on September 6, 2018 at 8:00 AM in the CARD MRI Development Institute, Inc. (CMDI) Bay Campus, Brgy. Tranca, Bay, Laguna with the following agenda:

1. Call to Order.
2. Proof of Notice of Meeting;
3. Determination of Presence of Quorum;
4. Reading and Approval of the Minutes of the 2017 Annual General Membership Meeting (18th Annual General Membership Meeting) held on 6th September 2017;
5. Business Arising from the Previous Annual General Membership Meeting;
6. Report to Members and Presentation of the 2017 Audited Financial Statements;
7. Ratification of all the Acts and Resolutions of the Board of Trustees on 2017;
8. Approval of Amendment of CARD MBA By-Laws;
9. Election of seven (7) Board of Trustees;
10. Appointment of External Auditor;
11. Questions and Answers; and
12. Adjournment.

Details and rationale of the Agenda is available on the next page.

A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. A summary of these resolutions is shown in the Company's website. Also, the profiles of the Trustees for election are likewise disclosed in the Company website.

Every qualified Voting Member who are required to attend the regular center meetings of the partner institutions of CARD MBA, is entitled to only one (1) vote.



120 M. Paulino St. corner Burgos St., Brgy. VII-D, San Pablo City, Laguna 4000, Philippines
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Website: www.cardbankph.com E-mail: cardmba9999@cardbankph.com



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The voting procedure during the meeting for the election of Trustees shall be by casting of ballots while that for voting on motions shall be by voice (“viva voce”) or other applicable methods as may be determined by the Chairman of the Meeting.

Any Member entitled to vote may be present in person, or represented by proxy. The proxy form is also available at our Main Office- Office of the Corporate Secretary, at any of our Provincial Offices or may be downloaded from <https://www.cardmba.com>

No Membership proxy shall be recognized unless a duly signed proxy form has been filed with the Office of the Corporate Secretary or at any of our Provincial Offices not later than 31 August 2018.

The presence of a member at the Annual General Membership Meeting revokes the proxy for such meeting. To facilitate proper identification, please bring any government-issued identification documents (Passport, Driver’s License, SSS/GSIS/BIR IDs or other similar documents) or member’s identification card issued by the partner institutions.

Signed this 3rd day of August 2018 at San Pablo City.


ANALIE R. MARASIGAN
Corporate Secretary

Details and Rationale of the Agenda

- 1. Call to Order.** The Chairman of the Board of Trustees and President of CARD MBA, Ms. Violeta G. Aquino, will call the meeting to order.
- 2. Proof of Notice of the Meeting.** The Corporate Secretary, Ms. Analie R. Marasigan, will certify that copies of this Notice were published through CARD MBA website and through an advisory served to the members through the Provincial Offices.
- 3. Determination of Presence of Quorum.** The Corporate Secretary, Ms. Analie R. Marasigan, will determine the number of attendees, whether in person or by proxy, for the purpose of determining the presence of quorum to validly transact business. A simple majority (50% + 1) of the voting membership will constitute a quorum.
- 4. Reading and Approval of the Minutes of the 2017 Annual General Membership Meeting held on 6 of September 2017.** A copy of the draft Minutes are with the Office of the Corporate Secretary and is available for anyone who is interested during regular business hours. A copy is also available at the website of CARD MBA, (<https://www.cardmba.com>). Members will be asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the proposed resolution:

“RESOLVED, that the reading of the Minutes of the 18th Annual General Membership Meeting of the CARD Mutual Benefit Association, Inc., held on 6th September 2017 at CARD MRI Development Institute, Inc. (CMDI) Bay Campus, Brgy. Tranca, Bay, Laguna be, as they are hereby approved.”

- 5. Discussion of Business Arising from the Previous General Meeting.** The Chairman and President will present a report on unfinished business/es, Board directives and updates on these matters.
- 6. Report to Members and Presentation of 2017 Audited Financial Statements.** The Chairman of the Board and President of CARD MBA will report a summary of milestones and key achievements of CARD MBA and how the institution has performed in relation to its goals during 2017. She will also present the 2017 Audited Financial Statements for approval by the Members. Below is the text of the proposed resolution:

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“RESOLVED, that the 2017 Audited Financial Statements of the CARD Mutual Benefit Association, Inc., be, as they are hereby approved.”

7. Ratification of all the Acts and Resolutions of the Board of Trustees. Ratification of all the acts and resolutions of the Board of Trustees will be requested from the Members. A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. Below is the proposed resolution:

“RESOLVED, that all the acts and resolutions of the Board of Trustees of the CARD Mutual Benefit Association, Inc. on 2017, be, as they hereby are ratified, and approved.”

8. Approval of the Amendment of CARD MBA By-Laws. Approval of the amendment of the By-Laws will be requested from the Members. Amendment will be done for the change in number of seats and term limits of Independent Trustees pursuant to Insurance Commission Circular 2018-36. Below is the proposed resolution:

“RESOLVED, that the Amendment of CARD MBA By-Laws pursuant to Insurance Commission Circular 2018-36, be, as they are hereby approved.”

9. Election of Seven (7) Trustees. The terms of office of seven (7) members of the Board of Trustees shall expire on September 9, 2020. Seven (7) new Board of Trustees will be elected by the members in person and in proxy. The elected Board will serve for 2 years from September 9, 2018 – September 8, 2020.

a. Presentation of the General Duties of the Board of Trustees

General duties of a member and officers of board of trustees will be presented so the nominees will have a knowledge of the duties and responsibilities of a Board.

b. Nomination and Selection Procedures

A presentation of the election guidelines as provided under the by-laws in the election of the Board of Trustees will be discussed and the procedures of the election.

c. Election of the Board of Trustees

Current Board of Trustees and nominated member representatives will elect seven (7) members of the Board to replace the seven (7) members of the Board whose term of office will expire. The method of election will be through secret balloting as supervise by an independent election committee.

9. Appointment of External Auditor. Upon recommendation of the Audit Committee, the Members will be asked to approve the appointment of the External Auditor for the period September 2018 to March 2019.

“RESOLVED, that SGV and Co., Inc. be as they hereby are reappointed as external auditor of this association, CARD Mutual Benefit Association, Inc., for the Year 2018-2019 for a remuneration to be approved by Management.”

10. Questions and Answers

A portion of the questions and answers will be allotted to discuss the other issues and concerns of the members.

11. Adjournment



CARD MBA PROFILE OF QUALIFIED NOMINEES FOR BOARD OF TRUSTEES

MBA LUZON REGION 1

	<p>Name: JOCELYN A. BACTAD Business: MOTOR/SIDECAR BUY AND SELL Branch/Unit assigned: URDANETA 1 Length of Membership: 10.04 / Age: 39 Years as MBA Coordinator: 2.25 Attendance & Repayment Ratings: 100% Provincial Office: PANGASINAN Educational Attainment: BS Mathematics Undergraduate</p> <p>CODE: 1</p>
	<p>Name: AUDREY R. CABETE Business: PIGGERY AND FARMING Branch/Unit assigned: BATAC 2 Length of Membership: 11.38 / Age: 38 Years as MBA Coordinator: 2.48 Attendance/Repayment Ratings: 100% Provincial Office: ILOCOS NORTE Educational Attainment: Beauty Care NCII Graduate</p> <p>CODE: 2</p>
	<p>Name: NATIVIDAD F. GEDRAGA Business: BUY AND SELL Branch/Unit assigned: SAN JUAN Length of Membership: 5.15 / Age: 48 Years as MBA Coordinator: 1.87 Attendance/Repayment Ratings: 100% Provincial Office: METRO MANILA 2 Educational Attainment: BS Applied Economics Graduate</p> <p>CODE: 3</p>
	<p>Name: GIRLIE M. LOPEZ Business: BUY AND SELL Branch/Unit assigned: LA TRINIDAD 5 Length of Membership: 5.95 / Age: 43 Years as MBA Coordinator: 2.94 Attendance/Repayment Ratings: 100% Provincial Office: BENGUET Educational Attainment: Electronic Technician Graduate</p> <p>CODE: 4</p>

MBA LUZON REGION 2

	<p>Name: MARIA ELIZABETH B. AGUILAR Business: COMPUTER SHOP Branch/Unit assigned: SILANG 6 Length of Membership: 9.16 / Age: 44 Years as MBA Coordinator: 2.22 Attendance & Repayment Ratings: 100% Provincial Office: CAVITE 2 Educational Attainment: BS Computer Science Graduate</p> <p>CODE: 5</p>
	<p>Name: FLORELIZA C. CRISTOBAL Business: RTW Branch/Unit assigned: DASMA 2B Length of Membership: 9.40 / Age: 37 Years as MBA Coordinator: 2.39 Attendance & Repayment Ratings: 100% Provincial Office: CAVITE 1 Educational Attainment: Basic Computer Graduate</p> <p>CODE: 6</p>
	<p>Name: CORAZON E. LACUESTA Business: PIGGERY AND FARMING Branch/Unit assigned: BULA 1 Length of Membership: 6.44 / Age: 32 Years as MBA Coordinator: 2.12 Attendance & Repayment Ratings: 100% Provincial Office: CAMARINES SUR Educational Attainment: High School Graduate</p> <p>CODE: 7</p>

MBA VISAYAS REGION

	<p>Name: LYDIA G. BILLANTE Business: FOOD VENDING Branch/Unit assigned: CATBALOGAN 2 Length of Membership: 9.25 / Age: 54 Years as MBA Coordinator: 2.83 Attendance & Repayment Ratings: 100% Provincial Office: SAMAR Educational Attainment: High School Graduate</p> <p>CODE: 8</p>
	<p>Name: MARABELLA D. CELOSO Business: CRAB MARKETING Branch/Unit assigned: MILAGROS 2 Length of Membership: 12.30 / Age: 33 Years as MBA Coordinator: 1.45 Attendance/Repayment Ratings: 100% Provincial Office: MASBATE Educational Attainment: BS Commerce Major in Banking and Finance Graduate</p> <p>CODE: 9</p>
	<p>Name: LIGAYA P. RAMOS Business: CARINDERIA Branch/Unit assigned: DANAOS 2 Length of Membership: 7.60 / Age: 62 Years as MBA Coordinator: 1.52 Attendance & Repayment Ratings: 100% Provincial Office: CEBU 2 Educational Attainment: BS Commerce Major in Accounting Graduate</p> <p>CODE: 10</p>

MBA MINDANAO REGION

	<p>Name: MARIA VICTORIA G. AGPASA Business: DIRECT SELLING Branch/Unit assigned: POLANCO Length of Membership: 7.32 / Age: 41 Years as MBA Coordinator: 2.31 Attendance & Repayment Ratings: 100% Provincial Office: ZAMBOANGA DEL NORTE Educational Attainment: BS Computer Science Undergraduate</p> <p>CODE: 11</p>
	<p>Name: ROSELYN V. BAYRON Business: TAILORING Branch/Unit assigned: ALABEL 2 Length of Membership: 11.15 / Age: 49 Years as MBA Coordinator: 2.89 Attendance/Repayment Ratings: 100% Provincial Office: SOUTH COTABATO Educational Attainment: Food Service Management Undergraduate</p> <p>CODE: 12</p>
	<p>Name: DORFE A. PAGUNSAN Business: AGRI FARMING Branch/Unit assigned: GOVERNOR GENEROSO 1 Length of Membership: 10.64 / Age: 59 Years as MBA Coordinator: 2.22 Attendance & Repayment Ratings: 100% Provincial Office: DAVAO ORIENTAL Educational Attainment: BS Biology Graduate</p> <p>CODE: 13</p>