



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

COMPANY REG. NO. A199915750

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

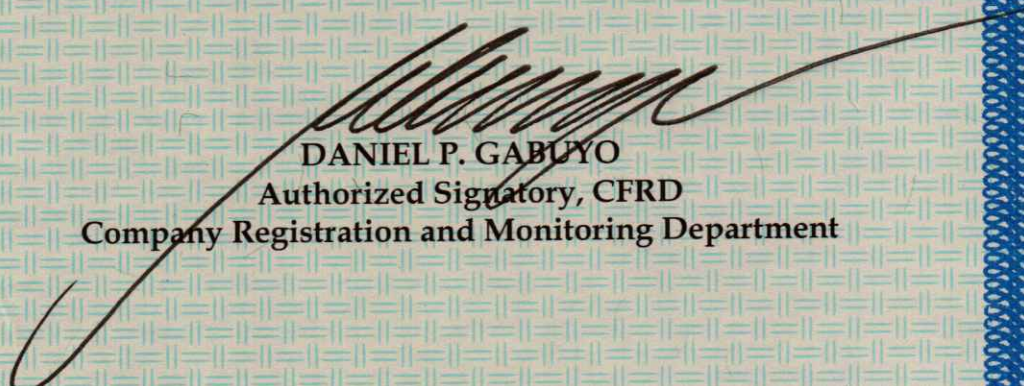
This is to certify that the amended articles of incorporation of the

**CENTER FOR AGRICULTURE AND RURAL
DEVELOPMENT (CARD) MUTUAL BENEFIT
ASSOCIATION, INC.**

(Amending Articles II Purpose & IX thereof)

copy annexed, adopted on July 03, 2018 by majority vote of the Board of Trustees and by the vote of two-thirds of the members of the corporation, and certified under oath by the Corporate Secretary and a majority of the said board was approved by the Commission on this date pursuant to the provisions of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 5th day of September, Twenty Eighteen.


DANIEL P. GABUYO
Authorized Signatory, CFRD
Company Registration and Monitoring Department

GH/mii

COVER SHEET

COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

AMENDMENT

SEC Registration Number

A199915750

Company Name

CENTER FOR AGRICULTURE AND RURAL
DEVELOPMENT (CARD) MUTUAL BENEFIT
ASSOCIATION, INC.

AMENDED TO:
New Company Name

Principal Office (No./Street/Barangay/City/Town)Province

120 M. Paulino St. Warner Burgos
St., Brgy. VII-D, San Pablo City,
Laguna

Company's Email Address

corporate.legalunit@cardbankph.com

COMPANY INFORMATION

Company's Telephone Number/s

044-562-5622

Mobile Number

09198640688

CONTACT PERSON INFORMATION

The designated contact person MUST be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation

Name of Contact Person

MADA M. ABRENILLA

Email Address

corporate.legalunit@cardbankph.com

Telephone Number/s

044-562-5622

Mobile Number

09198640688

Contact Person's Address

20 M.L. Quezon St; City Subdivision, San Pablo City, Laguna

To be accomplished by CRMD Personnel

Assigned Processor

Date

Signature

PRESENTED BY:

COUNTER OFFICER:

Document I.D.

PROCESSOR:

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

Corporate and Partnership Registration Division
Green Lane Unit
Financial Analysis and Audit Division
Licensing Unit
Compliance Monitoring Division

**AMENDED
ARTICLES OF INCORPORATION**

OF

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD)
MUTUAL BENEFIT ASSOCIATION, INC.**

Name of Corporation

KNOW ALL MEN BY THESE PRESENTS:

That we, all of legal age, citizens and residents of the Republic of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a non-stock, non-profit association under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

FIRST : That the name of the said corporation shall be:

**CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT (CARD)
MUTUAL BENEFIT ASSOCIATION, INC.**

SECOND : That the purposes for which the said corporation is formed are:

1. To promote the welfare of marginalized sectors of Philippine society and to other sectors as maybe determined by the board;
2. To extend financial assistance to its members in the form of death benefits, medical subsidy, pension and loan redemption assistance;
3. To ensure continued access to benefits/resources by actively involving the members in the direct management of the association that will include implementation of policies and procedures geared towards sustainability and improved services.
4. To adopt a prudent cash management program to invest all cash in excess of current disbursement through a majority vote of its Board of Trustees. (As Amended on July 3, 2018)

THIRD : That the place where the principal office of the corporation is to be established or located is at 120 M. Paulino St. corner Burgos St., Brgy. VII-D, San Pablo City, Laguna, Philippines. (As Amended on September 5, 2016)

FOURTH : That the term for which said corporation is to exist is fifty (50) years from and after date of incorporation

FIFTH : That the names, nationalities and residences of the incorporators of the said association are as follows:

	Name	Nationality	Residence
1.	Agnes Gavaness	Filipino	Bay, Laguna
2.	Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3.	Jane Delavin Ibanez	Filipino	Masbate, Masbate
4.	Anelyn Magat Cabrera	Filipino	Palanas, Masbate
5.	Conchita Uy de Jesus	Filipino	Milagros, Masbate
6.	Luzviminda Fatalla	Filipino	Torrijos, Marinduque
7.	Merlita Larossa	Filipino	Mogpog, Marinduque
8.	Ma. Aile Eva Garcia	Filipino	Sta. Cruz, Marinduque
9.	Imelda A. Binay	Filipino	San Teodoro, Oriental Mindoro
10.	Tita Salazar	Filipino	Naujan, Oriental Mindoro
11.	Estela B. Juanillo	Filipino	Sta. Monica, San Pablo City
12.	Yolanda Matanguihan	Filipino	Masaya, Bay, Laguna
13.	Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon
14.	Eva Lopez	Filipino	Sta. Catalina Norte, Candelaria, Quezon
15.	Corazon Mangaba	Filipino	Atimonan, Quezon

SIXTH : That the number of trustees of said corporation shall be fifteen (15) and the first trustees of association as follows: (As amended on 16 January 2012 and 8 March 2012)

	Name	Nationality	Residence
1.	Agnes Gavaness	Filipino	Bay, Laguna
2.	Araceli Suzara	Filipino	San Teodoro, Oriental Mindoro
3.	Merlita Larrosa	Filipino	Mogpog, Marinduque
4.	Jane Delavin Ibanez	Filipino	Masbate, Masbate
5.	Cresencia M. Brucal	Filipino	Pinagdanlayan, Dolores, Quezon

SEVENTH : That the present members of the association with their contributions are the following :

	Name	Contributions
1.	Agnes Gavaness	Php 3,333.00
2.	Araceli Suzara	Php 3,333.00
3.	Jane Delavin Ibanez	Php 3,333.00
4.	Anelyn Magat Cabrera	Php 3,333.00
5.	Conchita Uy de Jesus	Php 3,333.00
6.	Luzviminda Fatalla	Php 3,333.00
7.	Merlita Larrosa	Php 3,333.00
8.	Ma. Aile Eva Garcia	Php 3,333.00
9.	Imelda A. Binay	Php 3,333.00

10. Tita Salazar	Php 3,333.00
11. Estela B. Juanillo	Php 3,333.00
12. Yolanda Matanguihan	Php 3,333.00
13. Cresencia M. Brucal	Php 3,333.00
14. Eva Lopez	Php 3,333.00
15. Corazon Mangaba	Php 3,333.00
TOTAL	Php 50,000.00

List of additional members attached.

EIGHT : That no part of income which the corporation may obtain as an incident to its operation shall be distributed as dividends to its members, trustees or officers subject to the provisions of the Corporation Code on dissolution and any profits obtained as a result of its operation, whenever necessary or proper shall be used for the furtherance of the purposes enumerated in Article II, subject to the provisions of Title XI of the Corporation Code of the Philippines.

NINTH : In case of dissolution:

1. Assets of the association shall be transferred to similar institution;
2. Residual assets after the liabilities and obligations are settled and paid shall be transferred to mother MFI, or by 2/3 vote of all its members to another corporation of similar or related purpose;
3. All creditors shall be paid; assets held subject to return on dissolution shall be delivered back to their givers; assets transferred to another accredited NGO/s or organization/s of similar purpose.
4. Assets shall be distributed to one or more entities formed for the purpose/s similar to its own;
5. Assets distributed to another accredited NGO/s or Association/s organized for similar purpose; shall be distributed by a competent court of justice to another accredited NGO/s or Association/s. (As Amended on July 3, 2018)

TENTH : That CRESENCIA M. BRUCAL has been elected by the members as Treasurer of the Association to act as such until her successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer she has been authorized to receive for the benefit of the association all contributions or donations paid or given by the members.

ELEVENTH : That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

TWELFTH : That the Members of the Board of Trustees shall not receive any compensation or fixed remuneration in the exercise of their functions

THIRTEENTH : That the corporation shall comply with the rules and regulations of the Securities and Exchange Commission for non-stock corporations in the course of its operation.

IN WITNESS WHEREOF, we have hereunto set our hands this 9th day of September 1999 at San Pablo City, Laguna, Philippines

(signed)
AGNES GAVANES

(signed)
ARACELI SUZARA

(signed)
MERLITA LARROSA

(signed)
JANE DELAVIN IBANEZ

(signed)
CRESENCIA M. BRUCAL

Signed in the presence of:

(signed)

(signed)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
SAN PABLO CITY) S.S

BEFORE ME, a Notary Public for and in _____,
Philippines, this 16th day of September 1999, personally appeared the following
persons with their corresponding Community Tax Certificate Nos.:

Name	Community Tax Cert. No.	Date/ Place Issued
Agnes Gavaness	05003223	May 02, 1999/ Masaya, Bay, Laguna
Araceli Suzara	12435245	August 27, 1999/ Bigaan, San Teodoro, Or. Mindoro
Merlita Larrosa	02629501	April 07, 1999/Market Site, Mogpog, Marinduque
Jane Delavin Ibanez	19834204	February 08, 1999/ Masbate, Masbate
Cresencia M. Brucal	07635031	August 25, 1999/ Pinagdanlayan, Dolores, Quezon

Known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation consisting of five (5) pages, including this page where the acknowledgment is written, and they acknowledged to me the same is their free act and voluntary deed.

WITNESS MY HAND AND SEAL on the date first above-written

(signed)
EDGARDO R. MARILIM
Notary Public
UNTIL DECEMBER 31, 1999
PTR NO. 8176821
ISSUED ON JANUARY 4, 1999
TIN NO. 141-252-155

Doc No. 44;
Page No. 99;
Book No. LXI;
Series of 1999.